

AN  
A B S T R A C T

OF THE  
DEED OF SETTLEMENT



OF THE  
L A U D A B L E - S O C I E T Y

FOR THE  
BENEFIT OF WIDOWS,

WHICH IS INROLLED  
IN THE HIGH COURT OF CHANCERY,

Bearing DATE the 18th of MARCH, 1761.



L O N D O N:

PRINTED FOR THE SOCIETY,  
BY MARY HARRISON,  
OPPOSITE STATIONERS-HALL.

MDCCLXX

A B S T R A C T

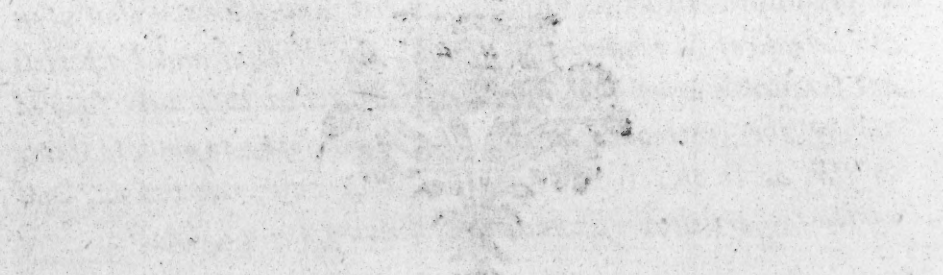
OF THE  
DEEDS OF SETTLEMENT

OF THE  
J A U D A B A L H S O C I E T Y

FOR THE  
BENEFIT OF WIDOWS

WHICH IS INCORPORATED  
IN THE HIGH COURT OF CHANCERY

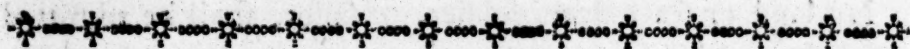
Passed by the 18th of March, 1861.



L O N D O N  
PRINTED FOR THE SOCIETY  
BY MARY HILLMAN  
OPPOSITE STATIONERS' HALL  
MARKET

# LAUDABLE SOCIETY for the BENEFIT of WIDOWS.

The BUSINESS of this SOCIETY is managed by Twenty-four DIRECTORS, chose annually on the 25th of *March*, or within fourteen Days after; at which Time eight of the oldest go out, and eight new ones are chose in their Room. Their Place of Meeting is the *Queen's Arms Tavern*, in *St. Paul's Church Yard*, the first *Wednesday* in every Month.



A N

## ABSTRACT of the DEED of SETTLEMENT

O F T H E

LAUDABLE SOCIETY for the BENEFIT of WIDOWS,  
Which is inrolled in the HIGH COURT of CHANCERY,  
bearing DATE the 18th of MARCH, 1761.

The preamble is to this effect: *Since it is well known that upon the decease of a master of a family, the Widows and Fatherless are frequently exposed to difficulties, from which they were secured during the continuance of his life: Therefore, to obviate them, as far as in this SOCIETY lies, they have resolved on, and agreed to, articles; of which the following is an abstract:*

### A R T I C L E I.

	<p>ALL persons subscribing the Deed by themselves or agent shall be deemed members; and be bound by the agreements and covenants therein mentioned.</p>	<p>All persons becoming members subject to the settlement.</p>
--	---------------------------------------------------------------------------------------------------------------------------------------------------------	----------------------------------------------------------------

### A R T. II.

No person shall be deemed a member who is not a Protestant, a native of *Great-Britain*, or a naturalized foreigner; and admitted.



( 4 )

and who, at the time of his admission, is not an inhabitant thereof; above the age of twenty-one, and under the age of forty-five years; and who has not been a married man one year.

A R T. III.

Number of members.

No more than two thousand persons shall be admitted into this SOCIETY.

A R T. IV.

Disqualifications.

No land or sea-officer, soldier, or sailor, shall be admitted a member of this SOCIETY; and any member becoming such, shall be excluded therefrom (militia excepted.)

A R T. V.

The method of admission.

EVERY person, proposing to be a member, is to give in his Name, Residence, Age, Title, or Profession; as also the Christian Name and Age of his wife, one month, at least, before his admission; and must produce the following affidavit: 'That he is then in a good state of health, and that he has no distemper or disorder, which, according to the best of his knowledge, judgment, or belief, may tend to the shortening of his days.' Those who reside in *London*, or within twenty miles thereof, are to appear in person before the Directors at their meetings; but those who reside at a greater distance, may be admitted by a certificate of their health and age, under the hands of their parish minister, church-wardens, or overseers, or two of them, together with their own affidavit as above. But in case a minister, church-warden, or overseer, or person residing in places extraparochial, should offer themselves to be members, they are to apply to their next parish for such qualification.

A R T. VI.



## A R T. VI.

EACH person upon his admission, is to pay to the Secretary, or Clerk, two shillings and six pence for an affidavit, one shilling for a certificate (when it is necessary) and seven shillings and six pence for a policy, including the stamp duty; and five pounds five shillings to the Joint Stock of the SOCIETY; and to pay five pounds five shillings yearly, by half-yearly payments, viz. on *Lady-day* and *Michaelmas-day*, or within fourteen days after each of the said days; and, in default thereof, to forfeit to the Joint Stock, for the first half year's neglect, three shillings and six pence; for two successive half years neglect, ten shillings; and in case he is in arrears two successive half-years, and does not pay his arrears, together with his forfeitures, within twenty-eight days after the second of the two successive half-years, then he shall be excluded from the SOCIETY, and his widow shall have no advantage therefrom.

What is to be paid upon admission.

## A R T. VII.

THE widow of each member, during her widowhood, shall be entitled to one annuity, payable half-yearly, on *Lady-day* and *Michaelmas-day*, as follows, viz.

	Years.	Day.	£.	
If her husband has been a member	1	and 1	— 10	} A year.
	2	— 1	— 15	
	3	— 1	— 20	
	4	— 1	— 25	
	7	— 1	— 30	
	10	— 1	— 35	
	13	— 1	— 40	

A R T. VIII.

What notice  
to be given  
upon the  
death of a  
member.

PROPER evidence of each member's death and burial is to be left with the Secretary or Clerk within three months after his death, under the forfeiture of ten shillings to the Joint Stock, out of the widow's first half year's annuity.

A R T. IX.

THE said evidence is to be laid before the Directors at their next meeting (after it is left with the Secretary) to be determined upon by them.

A R T. X.

What is re-  
quired of the  
widows.

EACH Widow when, and as often as, required by the Directors, is to make affidavit, 'That she is then the 'widow of the deceased member, and then unmarried:' and if she refuses to make such affidavit, she is not to receive her annuity, but to be excluded from all benefit of the SOCIETY.

A R T. XI.

The manner  
in which the  
annuity is to  
be paid.

THE annuity of the widow shall not be paid to any person without being duly authorised to receive the same; and not without a certificate from the minister, churchwardens, and overseers, or any two of them, of the parish where the widow is resident, or other sufficient evidence, that she was alive on the day on which the half-yearly payment became due.

A R T. XII.



## A R T. XII.

THE widow shall pay the half-yearly payment, agreed to be paid by the member whose widow she is, up to that day from which her annuity is to commence; with all arrears and forfeitures incurred before, or at his death.

The widow to make good arrears and forfeitures.

## A R T. XIII.

EVERY member, surviving his wife, shall, within three months next after her death, give notice thereof in writing to the Secretary or Clerk, under the forfeiture of five shillings to the Joint Stock; and shall pay all his arrears and forfeitures, if any. And in case the member, whose wife dies, shall be desirous to continue a member for the benefit of any future wife, though he then should be above forty-five, he may again be admitted, upon payment of one pound five shillings only to the Joint Stock; but in every other respect shall be considered as a new member, provided he applies to be admitted within two months next after his wife's decease, and not otherwise.

What is required and allowed in case a member survives his wife.

## A R T. XIV.

WHEN any vacancy happens by the death of any member, or otherwise, the Directors may admit others in their room, under the terms before-mentioned.

How vacancies are to be filled.

## A R T. XV.

THE direction and management of the SOCIETY, and all the affairs thereof, are to be intrusted to the care of twenty-four members; who are not to receive or take, on

Number of Directors.

account of their being Directors, any stipend, salary, gratuity, or any benefit or advantage whatever, without the consent of the general meetings.

## A R T. XVI.

The business  
of the Di-  
rectors.

FOR the immediate establishing this SOCIETY, twenty-four of the first subscribers are constituted Directors until the 25th of *March*, 1762; who are empowered to fix a Seal for the SOCIETY, take an House or Office within the cities of *London* or *Westminster*, or the suburbs thereof, and appoint Councillors, Attornies, Sollicitors, Clerks, Accountants, Book-keepers, Messengers, and other Servants, and their Fees and Salaries; and take such securities from them as they shall think fit: and the Directors are to order the making out policies, and taking in the premiums, and other payments, and to place out, and improve the same, for the answering the charges of the SOCIETY, and paying all annuities; and they are to provide an iron chest, wherein to secure the monies and effects of the SOCIETY; which chest is to be fixed in such place as the Directors think most convenient. They are also to provide all Books of account, and all others things needful for the SOCIETY; and may, for just causes, remove or suspend any of the servants, officers, or other persons employed in or about the SOCIETY, and fill up such vacancy, and do and execute all other things, which they shall adjudge fit and reasonable, and are pursuant to the said Deed,

## A R T. XVII.



## A R T. XVII.

Two general meetings are to be held in every year, viz. on *Lady-day* and *Michaelmas-day*, or within fourteen days after; and oftener, if the Directors, or any of the members, to the number of seven, shall require the same: at which general meetings all the members may be present; of all which meetings, the Directors shall give at least fourteen days notice in the *London Gazette*, and otherwise; which general meetings (having twenty members, at least, present) have power to determine all matters relating to the SOCIETY, and to alter and amend the Deed, and make any additional rules or articles, so as they be confirmed by a second general meeting, and be inrolled in the *High Court of Chancery*. The general meetings on *Lady-day*, are, by ballot, to chuse twenty-four members, to wit, sixteen of the Directors for the time being, and eight other members, in each year, to be Directors for the ensuing year: but no member is to be chosen a Director, who shall have served as such three years successively.

How often  
general  
meetings are  
to be called,  
and with  
what power  
they are in-  
vested.

When and  
how new  
Directors  
are to be  
chosen.

## A R T. XVIII.

THE Directors are to report to the general meetings, on *Lady-day* and *Michaelmas-day*, the general state of the SOCIETY, and it's accounts, by way of Debtor and Creditor. And particularly, at the general meetings on *Lady-day*, shall ascertain and report the true state of the Stock, and other effects of the SOCIETY.

Directors  
are to report  
to the gene-  
ral meet-  
ings, the  
state of the  
SOCIETY.

## A R T. XIX.

A R T. XIX.

With whom the keys of the iron chest are to be deposited. THE Directors are to appoint a Committee of three, of their own body, who are to have the keys of the iron chest, which shall not be opened unless seven Directors are present,

A R T. XX.

The election and business of Trustees. THE Directors are, by ballot, to chuse out of themselves five trustees; which Trustees, or some three of them, are to sign all policies; and all securities, deeds, and writings, are to be taken in their names; and when the Trustees are likely to be reduced to two in number, they are then to assign over their trust to others, at the appointment of the Directors: and the Trustees are to give such declarations of trust, and enter into such covenants and obligations, as the Directors shall require.

A R T. XXI.

The election and business of Auditors. THE Directors are yearly, or oftener, to chuse, from among themselves, five Auditors, three of whom are to audit the accounts of the SOCIETY, who are to report their proceedings to the Directors; who are, as occasion requires, to order the money, balance of such accounts, to be paid into the *Bank of England*; and all securities, and other-like Deeds, are to be by them deposited in the iron chest.

A R T. XXII.

Directors and Trustees, how far to be indemnified. THE Directors and Trustees are to be indemnified for what they shall lawfully do in pursuance of the said Deed: and the stock, securities, and effects of the SOCIETY,



( II )

CIETY, in the first place, are to be appropriated to indemnify them: the Trustees and Directors are to be answerable for their own acts only.

A R T. XXIII.

THE Directors are to meet when, where, and as often as they shall think proper; but at least *monthly*: and, being seven in number at least, may dispatch all business relating to the SOCIETY: except in cases where a greater number is, by the Deed, required.

How often the Directors are obliged to meet.

A R T. XXIV.

THE Directors may lend, or lay out upon mortgage, or purchase of houses, lands, or parliamentary, or other securities, such monies as they shall think fit; provided, that on such loans, or purchases, the resolutions of the Directors therein be had, at two several monthly meetings, or boards, of a major part, at least, of the Directors: and so that the title and conveyance relating to such loans, or purchases, (except parliamentary securities) be first approved of by counsel.

Upon what security Directors may lend out money.

A R T. XXV.

IN case a Director dies, or does not act for three months, then another may be chosen, by ballot, in his room: and in case any Director shall be concerned in the contrivance or management of any other undertaking, contrary to the interest of the SOCIETY, or shall be guilty of a breach of trust, he shall be discharged from being a Director.

Of vacancies in the Direction.

A R T. XXVI.

A R T. XXVI.

The mem- ALL members are at liberty to inspect, at all conve-  
bers at li- nient times, the Deed of Settlement, with all subsequent  
berty to in- spect the orders and proceedings, and all the books of account,  
spect the Deed, &c. for their better satisfaction.

A R T. XXVII.

The method IF it should ever happen that the interest, and other  
to be taken profits arising from the Capital Joint Stock of the So-  
if the pay- CIETY, with the annual subscriptions, or payments, shall  
ment should ever be not be sufficient to answer the claims of the widows,  
found insuf- and the charges of the SOCIETY, then the Directors  
ficient, may order a Call upon all the members, rateably, to make  
good the deficiency : but such Call shall not exceed one  
year's payment.

A R T. XXVIII.

What re- AFTER the end of twenty-five years, from the 25th of  
duction may be made, if *March*, 1761, if it shall be made appear to the satisfaction  
the annual of a general court, that the Joint Stock has, one year with  
payments should prove another, during that period, proved more than sufficient for  
more than the purposes mentioned in the Deed ; the Directors may,  
sufficient, at any meeting, make an order for the lessening the annual  
subscription of the members ; but such order is not to  
lessen or decrease the then Capital Joint Stock of the  
SOCIETY.

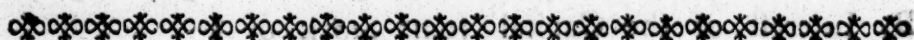
A R T. XXIX.



## A R T. XXIX.

THE better to answer all the ends and purposes of the Deed, the Directors may make other rules, orders, and by-laws, so as they are not repugnant to the Deed. But, on any motion being made for that purpose, notice shall be sent to each Director; and at the second meeting, such motion is to be considered: and, if approved at three subsequent meetings, the same, with all other rules, orders, and by-laws, are to become binding on all the members.

Power of  
making by-  
laws,



BY-LAW, JULY 5, 1769.

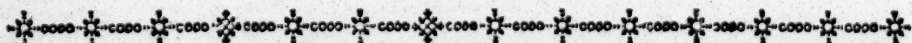
THAT no Victualler be for the future admitted a member of this SOCIETY.

Disqualifica-  
tion.

BY-LAW, AUGUST 2, 1769.

THAT no person be for the future admitted a member of this SOCIETY, who has not had the Small Pox.

Disqualifica-  
tion.



THE method of applying to become a member is this: That the person, or some friend for him, do enter his name in a book for that purpose (at the *Queen's Arms Tavern*, St. Paul's Church Yard, or at the House of *Michael Fisher*, the Secretary in *Wych Street*, near *Temple Bar*) with his Age, Place of abode, Title, or Profession; the Age of his Wife, with her Christian and Surname before Marriage, at which time seven shillings and six pence is to be paid to prevent giving unnecessary trouble, and when the person is approved, he will have the proper form of the affidavit, &c. sent to him to be signed. If he is not approved of, the seven shillings and six pence will be returned.

STATE

STATE of the SOCIETY on the 2d Day of  
MAY, 1770.

The present Number of Members is 623, whose Annual Payments are 5*l.* 5*s.* each.

The Capital Joint Stock is 19,100*l.* in the 3 *per Cent.* Consolidated Bank Annuities.

ANNUAL INCOME.		<i>l.</i>	<i>s.</i>	<i>d.</i>
By Payments of 623 Members at 5 <i>l.</i> 5 <i>s.</i> each—	3270	15	0	
By Interest of the Capital Joint Stock of } 19,100 <i>l.</i> at 3 <i>per Cent.</i> —	573	0	0	
				<hr/>
				3843 15 0
				<hr/>
By Payments to 20 Widows —	370	0	0	
				<hr/>
Clear Yearly Income, Running Expences ex- cepted, — — —	3473	15	0	
				<hr/>

DIRECTORS



# DIRECTORS NAMES

AND

## PLACES OF ABODE.

Those marked \* are the the present Trustees.

- **M** R. William Francis Bickerton, Rood-Lane, Merchant.
- Mr. William Bray, Great Russell-Street, Bloomsbury,  
Attorney at Law.
- Mr. Uriah Bristow, Clerkenwell, Apothecary.
- Mr. Wright Burdett, Millbank, Westminster, Meal Factor.
- Mr. Thomas Burford, Poultry, Pewterer.
- Mr. Thomas Farrer, Bartlett-Street, Clerkenwell, Clothworker.
- Rev. Robert Poole Finch, M. A. Chaplain to Guy's Hospital,  
Southwark.
- Mr. Henry Hall, Moorfields, Broker.
- Mr. Robert Harris, Horslydown-Lane, Horslydown, Corn  
Factor.
- Mr. William Hird, Cheapside, Linen Draper.
- Mr. Samuel Jacam, Barbican, Druggist.
- Mr. Samuel Johnson, Limehouse-Hole, Rope Maker.
- Mr. William Jones, Cheapside, Glover.
- Mr. Gabriel Leekey, Basinghall-Street, Watch Maker.
- Mr. Thomas Longman, Pater-Noster-Row, Bookseller.
- Mr. Edward Nash, No. 1, Copthall-Buildings, Copthall-Court,  
Throgmorton-Street, Tea Broker.
- Mr. Gillery Pigott, Cheapside, Haberdasher.
- Mr. Peter Robinson, Mile-End, Gent.
- Mr. John Smith, Bucklersbury, Druggist.
- Mr. John Walford, Garlick-Hill, Thames-Street, Apothecary.
- William Waller, Esq. Bedford-Row.
- Mr. Thomas Walton, Battle-Bridge, Southwark, Coal Mer-  
chant.
- Mr. George West, Derby-Street, Westminster, Apothecary.
- Rev. Moses Wight, M. A. Bridwell Hospital.

*Secretary, Michael Fisher, Wych-Street, Temple-Bar.*

S

PLACES OF ABODE  
AND  
DIRECTORS NAMES

Those marked \* are the present Trustees.

- M.**  
Mr. William Francis Dickinson, Red-Lane, Merchant.  
Mr. William Bray, Great Russell-Street, Bloomsbury.  
Attorney at Law.  
Mr. Urban Birkbeck, Clerkwell, Apothecary.  
Mr. Wright Barber, Millbank, Westminster, Mill-Traffic.  
Mr. Thomas Barlow, Portico, Lawyer.  
Mr. Thomas Carter, Mark-Lane, Clerkwell, Clerkwell.  
Rev. Robert Peck Finch, M. A. Chaplain to Guy's Hospital, Southwark.  
Mr. Henry Hall, Moorfields, Broker.  
Mr. Robert James, Horn-Lane, Horn-Lane, Corn-  
Factor.  
Mr. William Hall, Openfield, Linen Draper.  
Mr. Samuel Jackson, Broad-Street, Druggist.  
Mr. Samuel Jackson, Lincolns-Inn, Rope Maker.  
Mr. William Jones, Openfield, Grocer.  
Mr. Gabriel Jones, Broad-Street, Watch Maker.  
Mr. Thomas Longman, Strand, Bookbinder.  
Mr. Edmund Lloyd, No. 1, Copeland-Buildings, Copeland-Court, Threadneedle-Street, Tea Broker.  
Mr. O'Connell, Openfield, Horse-Dealer.  
Mr. Peter Robinson, Mill-Lane, Coal.  
Mr. John Smith, Bucklebury, Druggist.  
Mr. John Waller, Garsick-Hill, Thomas-Street, Apothecary.  
William Waller, Esq. Bedford-Road.  
Mr. Thomas Wilson, Fane-Bridge, Southwark, Coal Merchant.  
Mr. George Wolf, Derby-Street, Westminster, Apothecary.  
Rev. Mordaunt, M. A. Bishop's Hospital.  
Surgeon, Michael Temple, W. of Street, Temple-Bar.



